

Charity no: 517454

Bolton Mountain Rescue Team

Trustees Report and Financial Statements

For the year ended 31 December 2017

Bolton Mountain Rescue Team

Contents

	Page
Legal and administrative information	1
Report of the trustees	2-3
Report of the independent examiner	4
Statement of financial activities	5
Balance sheet	6
Notes forming part of the financial statements	7-10

Bolton Mountain Rescue Team

Legal and Administrative Information

Trustees	G. Leigh	Chair
	M. Banks	Treasurer
	G. Gregory	Secretary
	A. Greenough	Team Leader
	C. Greenhalgh	Deputy Team Leader
	A. Keyworth	Fundraising Officer new post March 2017
	M. Wakerley	Training Officer to May 2017
	H. Doran	Training Officer from 7 th June – Nov 2017
	S. Fletcher	EO* Communication and Lighting
	S. James	EO* Medical
	P. Copley	EO* HQ & Catering
	N. Booth	EO* Stretchers & Ropes
	D. Cook	EO* Water to March 2017
	M. Hailwood	EO* Water to October 2017
	M. Jones	EO* Water from December 2017
	N. Barrow	EO* Vehicles to October 2017
	P. Horner	EO* Vehicles from December 2017
		* Equipment Officer
Postal address	Bolton Mountain Rescue Team Ladybridge Hall 399 Chorley New Road Bolton. BL1 5DD	
Principle location	North West Ambulance Service HQ Ladybridge Hall 399 Chorley New Road Bolton. BL1 5DD	
Independent examiner	HML Davies Limited Chartered Certified Accountants & Registered Auditors 9 Riverside Waters Meeting Road Bolton. BL1 8TU	

Bolton Mountain Rescue Team

Report of the Trustees for the year ended 31 December 2017

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2017. The financial statements have been prepared in accordance with the accounting policies set out on pages 7 - 9 and comply with the charity's trust deed and applicable law.

Constitution and objects

Bolton Mountain Rescue Team is constituted under a trust deed and is a registered charity no 517454.

The objects of the team are :-

- 1) to relieve suffering and distress among persons endangered by accident or natural hazards and to provide adequate arrangement for the secure and efficient search and rescue of any such person or persons so endangered.
- 2) to educate and inform the public about the dangers of mountaineering and of other related outdoor pursuits and to undertake preventive publicity.

In furtherance of the above objects but not further or otherwise:-

- a) to raise funds and invite and receive contributions from any person or persons by way of subscription donations or otherwise.
- b) to do all things as are lawfully necessary for the attainment of the above objects.

Organisation

The trustees who have served in the year and since the year end are set out on page 1. The trustees are volunteers who offer a wide range of attributes to the trust and can only be appointed by holding an A.G.M or S.G.M. They have the power to make any major investment decisions. The trustees shall hold meetings in such a place deemed appropriate at least 8 times a year, whereby decisions are voted upon. Each trustee has a role and reports at the meetings on their area of the team. At the 31st December 2017 there were 45 operational members and 10 support group members.

Financial and investment review

There are no restrictions on the trusts power to invest. The investment strategy is set by the trustees and is to invest any funds of the trust in any investment authorised by law for the investment of trust property or any investments which may be deemed advisable. The income of the trust is all generated by various events and subscriptions but mainly by donations, bequests/legacies and grants. The funds raised are spent on maintaining and upgrading premises, vehicles and equipment necessary for the trust to carry out its objectives and also the management and administrative costs incurred. The Team operates a Financial Reserves policy, reviewed bi-annually in April and October of £30,000.

Bolton Mountain Rescue Team

Report of the Trustees for the year ended 31 December 2017

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 1st March 2018 and signed on their behalf by:



M. Banks

Treasurer

Bolton Mountain Rescue Team

Independent Examiner's Report to the Trustees of Bolton Mountain Rescue Team

I report on the accounts of the Trust for the year ended 31 December 2017, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Davies

HML Davies Limited

Chartered Certified Accountants & Registered Auditors

9 Riverside

Waters Meeting Road

Bolton BL1 8TU

Date: 1st March 2018

Bolton Mountain Rescue Team

Statement of Financial Activities for the year ended 31 December 2017

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total 2016 £
	Note			
Income from:				
Donations and legacies	2	81,173	16,658	97,832
		<u>81,173</u>	<u>16,658</u>	<u>97,832</u>
Expenditure on:				
Raising funds		398	-	398
Charitable activities	4	75,008	6,790	81,798
		<u>75,406</u>	<u>6,790</u>	<u>82,196</u>
Net income/(expenditure)		5,767	9,868	15,636
Transfers between funds			(16,658)	
Net movement in funds		22,425	(6,790)	15,636
Reconciliation of funds:				
Total funds brought forward		103,052	8,420	111,472
Balance at 31 December 2017		<u>125,477</u>	<u>1,630</u>	<u>127,108</u>
		<u>125,477</u>	<u>1,630</u>	<u>127,108</u>


Bolton Mountain Rescue Team

BALANCE SHEET

as at 31 DECEMBER 2017

	Notes	31-Dec-17		31-Dec-16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5		57,339		46,039
CURRENT ASSETS					
Cash at bank and in hand		79,429		64,862	
Debtors	6	<u>1,841</u>		<u>1,498</u>	
			81,269		66,360
CREDITORS: Amounts falling due within one year	7				
		<u>500</u>		<u>927</u>	
NET CURRENT ASSETS			<u>80,769</u>		<u>65,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,108</u>		<u>111,472</u>
Funds of the Charity					
Unrestricted funds			125,477		103,052
Restricted funds			1,630		8,420
Revaluation reserve			<u>11,000</u>		<u>-</u>
Total charity funds	8		<u>138,108</u>		<u>111,472</u>

Approved by the trustees on 1st March 2018 and signed on its behalf by:


M. Banks
Treasurer

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2017

1 Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Bolton Mountain Rescue Team constitutes a public benefit entity as defined by FRS 102.

1.2 Incoming Resources

All income is recognised once the trust has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

The trust has received government grants in the period.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic committing the trust to pay out resources and the amount of the obligation can be measured

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	25% reducing balance
Boats	-	15% reducing balance

Bolton Mountain Rescue Team

Notes to the Financial Statements for the year ended 31 December 2017

2 Income from donations and legacies

	Unrestricted	Restricted	Total	2016
	£	£	£	£
Donations and gifts	72,163	-	72,163	39,079
Gift Aid	3,727	-	3,727	474
Grants	-	16,658	16,658	20,008
Membership subscriptions	501	-	501	643
Other	4,783	-	4,783	1,464
	81,173	16,658	97,832	61,669
	81,173	16,658	97,832	61,669

3 Analysis of grants

	Unrestricted	Restricted	Total	2016
	£	£	£	£
Department of Transport	-	16,658	16,658	20,008
	-	16,658	16,658	20,008
	-	16,658	16,658	20,008

4 Expenditure on charitable activities

	2017	2016
	£	£
Premises costs	23,483	6,232
Support costs	35,194	44,468
Management and administration	6,335	14,196
Accountancy fees	825	425
Depreciation	16,359	15,346
	82,196	80,668
	82,196	80,668

Bolton Mountain Rescue Team

Notes to the Financial Statements
for the year ended 31 December 2017

5 Tangible assets	Motor vehicles	Boats	Total
	£	£	£
Cost			
At 1 January 2017	184,208	-	184,208
Additions		16,658	16,658
Revaluations	7,000	4,000	11,000
At 31 December 2017	<u>191,208</u>	<u>20,658</u>	<u>211,866</u>
Depreciation			
At 1 January 2017	138,168	-	138,168
Charge for the year	13,260	3,099	16,359
At 31 December 2017	<u>151,428</u>	<u>3,099</u>	<u>154,527</u>
Net book values			
At 31 December 2017	<u>39,780</u>	<u>17,560</u>	<u>57,339</u>
At 31 December 2016	<u>46,039</u>	-	<u>46,039</u>
6 Debtors: Amounts falling due within one year	2017	2016	
	£	£	
VAT recoverable	<u>1,841</u>	<u>1,498</u>	

Bolton Mountain Rescue Team

Notes to the Financial Statements
for the year ended 31 December 2017

7	Creditors: Amounts falling due within one year	2017	2016
		£	£
	Accruals and deferred income	500	927

8 **Funds**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds comprise those funds which the trustee must use in accordance with grant providers or benefactors stated requirements to achieve the charitable objects.

A restricted grant of £16,658 was received during the year to enable the trust to purchase a second boat and equipment and sundry water rescue items.

Restricted funds

	Balance at start of year	Income	Expenditure	Transfers	Balance at end of year
	£	£	£	£	£
LRF Grant	8,420		6,790		1,630
DFT Grant	-	16,658		16,658	-
Total	8,420	16,658	6,790	16,658	1,630

Bolton Mountain Rescue Team

The following page does not form part of the statutory accounts.

Bolton Mountain Rescue Team

Detailed statement of financial activities

	Dec-17		2016	
Income	£	£	£	£
		97,832		61,669
Fuel	2,993		3,350	
Vehicle maintenance	5,955		9,516	
Insurance	5,353		1,964	
Utilities	2,032		1,490	
Base repairs & maintenance	16,098		2,710	
Clothing costs	1,164		-	
Water recovery	5,342		13,570	
Ropes	7,363		7,103	
Training costs	3,299		1,245	
Team dinner & socials	(212)		218	
Catering	798		1,154	
Medical expenses	7,767		8,051	
Search dog	-		247	
Admin costs	2,430		4,017	
Communications	4,117		10,029	
Foundations course costs	31		-	
Accountancy fees	825		425	
Other expenses	483		233	
Bank charges	-		-	
Depreciation on motor vehicles	16,359		15,346	
		<u>82,196</u>		<u>80,668</u>
Net (outgoing)/incoming resources		<u>15,636</u>		<u>(18,999)</u>